



JINDAL POLY FILMS LTD.

Plot No.-12, Sector-B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines)
Fax : (91-11) 26125739
Web : www.jindalgroup.com

Dt. 26th October, 2012

SCRIP CODE: 500227	NSE: JINDALPOLY
The BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001.	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, 5th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub: Acquisition of Flexible Packaging Films Business of ExxonMobil Chemical. (ExxonMobil)

We wish to inform you that the Company has entered into an agreement with ExxonMobil Chemical (ExxonMobil) to purchase ExxonMobil's BOPP Global Film business. The agreement was signed on 26th October, 2012. The transaction remains subject to necessary approval from regulatory authorities.

A copy of press release in this regard is enclosed.

Thanking you

Yours faithfully
For **Jindal Poly Films Limited**

(Ajit Mishra)
Company Secretary



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Press Release:

Jindal Poly Films Ltd (JPFL), a leading flexible packaging films producer, has entered into an agreement with ExxonMobil Chemical (ExxonMobil) to purchase ExxonMobil's Biaxially Oriented Polypropylene (BOPP) Global Films business. The agreement was signed on 26th October, 2012. The transaction remains subject to necessary approvals from regulatory authorities.

Mr. Hemant Sharma, CEO, JPFL said "We are excited to buy this business due to its excellent portfolio of premium products along with industry leading technology and R&D. We are equally excited to be acquiring an experienced and capable workforce. We are confident that, in combination with our existing Indian operations, we will be able to deliver effective long-term solutions to our customers globally."

The agreement covers five BOPP production locations in the U.S. and Europe. The manufacturing sites are in Georgia and Oklahoma in the U.S. and in Italy, the Netherlands, and Belgium in Europe. The transaction also includes a technology center and sales office in Rochester, New York, and an office in Luxembourg. Approximately 1500 people work in those operations.

About Jindal Poly Films Ltd:

JPFL is a part of the diversified B C Jindal group. The group has interests in Flexible packaging, Photographic products, Thermal power generation and Steel products. JPFL has the world's single largest site for production of BOPP and BOPET films at Nasik, India. Its current combined capacity of BOPET and BOPP is 337,000 tons/annum and its annual sales turnover as on March 2012 was \$452mn.

Media Contacts at Jindal Poly Films Limited

Mr. Hemant Sharma, CEO
e-mail: ceo_poly@jindalgroup.com

Mr. Sanjeev Aggarwal, Group CFO
e-mail: corporate_finance@jindalgroup.com

